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NL Employer’s Council to Address High Payroll Tax

CORNER BROOK – Richard Alexander, Executive Director of the NL Employer’s Council (NLEC) will be in Corner Brook on Thursday, May 20, 2010 at the Glynmill Inn to discuss the high tax on employment in Newfoundland and Labrador and its effect on businesses in our province.

Newfoundland and Labrador has the highest tax on employment of any Atlantic Province. Employer Worker’s Compensation Premiums are currently the highest of any province and Newfoundland and Labrador is the only province in Atlantic Canada that still has a payroll tax – a direct tax on employing people! These high costs on employment need to be reduced in order for businesses in this province to be competitive and to both continue to hire and retain employees.

During his presentation, Alexander will identify some of the NLECs main advocacy goals including eliminating the payroll tax, reducing worker’s compensation assessment rates, and managing increases in minimum wage rates. The NLEC has been lobbying provincial government for change on these issues and will identify ways in which our local business community may become involved in this process.

“The Board of Trade is very pleased that NL Employer’s Council Executive Director Richard Alexander will be joining us to talk about issues such as payroll tax,” said Mel Woodman, President of the Greater Corner Brook Board of Trade. “The issue of high payroll tax has been, and continues to be, a high priority of the Board of Trade. We look forward to hearing about the efforts of the NLEC to date and are open to all suggestions that NLEC may make as to our further involvement in the reduction or elimination of the tax on employment in our province.”

The event will take place from 12:00 – 1:30 pm. To register, contact the Greater Corner Brook Board of Trade office at (709) 634-5831 or e-mail sherry@gcbbt.com. Tickets are \$35 members and \$55 for non-members.

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